Budget Report for Southold Local Development Corporation

Fiscal Year Ending: 12/31/2027

Run Date: 10/21/2026
Status: CERTIFIED
Certified Date:10/17/2026

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	$12,380.00	$12,690.00	$13,071.00	$13,463.00	$13,867.00	$14,283.00
	Rental And Financing Income	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Operating Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Non-Operating Revenues							
	Investment Earnings	$4,536.00	$4,000.00	$3,500.00	$3,500.00	$3,500.00	$3,500.00
	State Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Federal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Municipal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Public Authority Subsidies	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Proceeds From The Issuance Of Debt	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total revenues and financing sources		**$16,916.00**	**$16,690.00**	**$16,571.00**	**$16,963.00**	**$17,367.00**	**$17,783.00**
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Employee Benefits	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Professional Services Contracts	$24,950.00	$25,920.00	$26,688.00	$26,688.00	$26,688.00	$26,688.00
	Supplies And Materials	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Operating Expenses	$45.00	$0.00	$0.00	$0.00	$0.00	$0.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Interest And Other Financing Charges	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Subsidies To Other Public Authorities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Capital Asset Outlay	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Grants And Donations	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Expenses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total expenses		**$24,995.00**	**$25,920.00**	**$26,688.00**	**$26,688.00**	**$26,688.00**	**$26,688.00**
	Capital Contributions	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		**($8,079.00)**	**($9,230.00)**	**($10,117.00)**	**($9,725.00)**	**($9,321.00)**	**($8,905.00)**

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The authority's budget, as presented to the Board of Directors, is posted on the following website: southoldLDC.com

Additional Comments